SPEC PRODUCTS CORP.

7718

2026 Investor Conference Briefing

August 18, 2026

Disclaimer

This briefing and related information originate from the internal, external data, and outlook for the future, which reflects our perspectives so far. We shall not be responsible for reminding or updating the information if there are any changes or adjustments in the future. We have not issued any financial forecast. The finance, business or Q& A of our company under this presentation may differ from the actual results in the future. The reasons for these differences may include the change in market demand, ex-factory price, raw material price fluctuations, horizontal competition, the world economic situation, currency fluctuations, upstream and downstream supply chain and other risk factors that are out of our control.

Agenda

01 ABOUT SPEC

02 Financial Info

03 Business Info

04 OUR Future

I.ABOUT SPEC

Founded in
2001

Listed on TPEx in
2025

Headquarters:
Tainan

Capital Stock:
NT$ 463 Million

Industry:
Electrical Machinery

Main Business / Primary Business Operations
Development and manufacturing of specialized fasteners, components, and parts for automobiles, motorcycles, agricultural machinery, and industrial machinery.

I.ABOUT SPEC

Operational Scale and Global Presence

Group Locations	Employees	Global Clients	Suppliers	Patents	Sales Countries/Regions
5	**140**	**380+**	**400+**	**10+**	4 Countries, 6 Continents

I.ABOUT SPEC

Group Organization Chart

SPEC Products Corp.

100%

BCR Corp.

100%

Suzhou Youlian

Why Clients Choose SPEC ?

Professional, One-Stop Service

- Up to 40 professional sales engineers providing the fastest and highest quality service.
- One-stop service: Long-term partnerships with over 100 local suppliers, delivering up to 20,000 unique SKUs/items annually.

Reliable Quality

- Holds multiple quality management certifications: ISO 9001, IATF 16949, and A2LA laboratory accreditation.
- Annual customer complaint rate below 1%.
- Proprietary ERP system for efficient schedule management.

Strong Manufacturing Capabilities

Superior mold design capabilities to help minimize costs.Facilities equipped mostly with 6-station formers, specializing in difficult and complex products.Actively expanding manufacturing infrastructure and plant facilities. Implementing digitalized management and transparent information systems.Continuously pursuing smart manufacturing to boost efficiency.

Sustainable Development

- Balanced ESG development
  - Treating employees and suppliers with care.
  - Regularly supporting underprivileged groups.
  - Pursuing green energy and energy-saving measures.
- Actively pursuing diversified expansion.

I.ABOUT SPEC

Certificates

ISO 9001

Certificate of Registration

The Governing Board of
Q.A. International Certification Limited
hereby grants to:

Spec Products Corp.
Registration No.: QAIC / TW / 50205 - A

(hereinafter called the Registered Company) the right to be listed in the Directory of Registered Companies in respect of the services listed below. These services shall be offered by the Registered Company at or from only the address given below in accordance with the quality management system in compliance with ISO 9001:2015.

Address to which this Certificate refers:

3F-1, No.383, Sec.3, Jung Hua East Road, Tainan 701, Taiwan (R.O.C.)
9F.-4, No.358, Sec.1, Dongmen Rd., East Dist., Tainan City 701, Taiwan (R.O.C.)

Approved Scope to which this Certificate refers:

The Import and Export of Special Parts, Fasteners and Hardware Made to Customers' Prints and Samples.
(Please note that the above scope represents the certified activity of the named organization and as such, the organization may undertake additional activities that are not covered under this certification).

Signed for and on behalf of the Board

CHIEF EXECUTIVE — SCHEME MANAGER

Certificate Issue Date : 27th September 2021 - Certificate Renewal Before : 26th September 2022
Date of Initial Registration : 6th October 2003 - Re-Certification Before : 26th September 2023

This Certificate of Registration is granted subject to the Regulations approved by the Board.

QA INTERNATIONAL

IATF 16949

CERTIFICATE

Certificate Registration No.: 12 111 48103 TMS / IATF Certificate No.: 0513730
IATF USI: 3WN44W

The Certification Body
of TÜV SÜD Management Service GmbH
certifies that the organization

SPEC Products Corp.
No.60, Sec. 1, Bao An Road, Rende District
Tainan City
Taiwan
Post Code: 71745

for the scope

Production of Fasteners
(without Product Design as per Chapter 8.3)

has established and applies a Quality Management System.
An audit was performed and has furnished proof that the requirements according to

IATF 16949
First Edition 2016-10-01

are fulfilled.

Issue date: 2024-04-29
Expiry date: 2027-04-28

Page 1 of 1

ISO 14001

CERTIFICATE

The Governing Board of
ARES International Certification Co., Ltd.
Hereby Grants To:

SPEC Products Corp.

No. 60, Sec. 1, Bao'an Rd., Rende Dist., Tainan City 717, Taiwan (R.O.C.)

Has been assessed and found to be in accordance with the requirements of standard detailed below
ISO 14001:2015

Scope
The manufacture of fasteners.

Certificate No.: ARES/TW/I2011139E
Certificate Issue Date: 2020-11-26
Registration Expiration Date: 2023-11-25

The time interval between each surveillance audit and the last on-site audit shall not exceed 12 months, and the organization must obtain "surveillance audit approval notification" issued by ARES to ensure the validity of the certificate.

IAS ACCREDITED Management Systems Certification Body ACC NO. MSCB - 171

Authorized by :

ARES International Certification Co., Ltd.
No.12-2, Ln.187, Wenping Rd., Anping Dist., Tainan City 708, Taiwan
TEL / 06-295 9696 (Rep. Line) FAX / 06-295 9667
www.ares-registration.com

A2LA

Accredited Laboratory

A2LA has accredited

SPEC LAB
Tainan, Taiwan, R.O.C.

for technical competence in the field of

Mechanical Testing

This laboratory is accredited in accordance with the recognized International Standard ISO/IEC 17025:2017 General requirements for the competence of testing and calibration laboratories. This accreditation demonstrates technical competence for a defined scope and the operation of a laboratory quality management system (refer to joint ISO-ILAC-IAF Communiqué dated April 2017).

Presented this 22nd day of August 2022.

Mr. Trace McInturff, Vice President, Accreditation Services
For the Accreditation Council
Certificate Number 2706.01
Valid to June 30, 2024

For the tests to which this accreditation applies, please refer to the laboratory's Mechanical Scope of Accreditation.

I.ABOUT SPEC

2025 ESG

(E)

(S)

(G)

Environmental Violations 0

Finished Goods Yield / Target Achievement Rate 91%

Promoting Resource Recycling and Waste Reduction

Average Annual Salary for Non-managerial Staff **NT$ 990,000**

Gender Equality – Female Managers: 40%

Social Donations: NT$ 960,000

Turnover Rate: 5.51%

Revenue Growth: 1.5%

Customer Quality Satisfaction: 90.7%

Board Meeting Attendance Rate: 95.56%

Supplier Evaluation Score: 99.28%

Financial Info

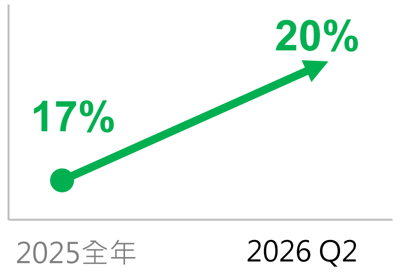
II.Financial Overview - 2026 Q2 Operating Results

2026 Q2 Operational Efficiency Significantly Improved

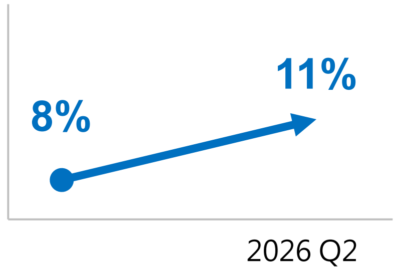
Gross Margin Rebounded to 20% | EPS NT$ 2.55

Operating Revenue: NT$ 1.256 Billion
(Reached 51.40% of FY2025 Total)

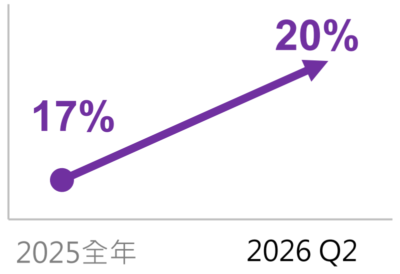
Gross Margin
20%
vs. 2025
▲ 3%



Operating Margin
11%
Hit a
5-Year High



Net Profit Margin (After Tax)
9%
vs. 2025
▲ 2%



EPS
NT$ 2.55
Reached
68%
of FY2025 Total

(Item / Year)	2025年 (FY2025)	2026年上半年 (1H2026)
Operating Revenue	2,443,169	1,255,814
Gross Profit	427,119	252,144
Gross Margin	17%	20%
Operating Income	200,212	135,706
Operating Margin	8%	11%
Net Income After Tax	168,908	116,108
Net Margin	7%	9%
EPS	3.75	2.55

SPEC

II.Financial Overview - Monthly Revenue Trends

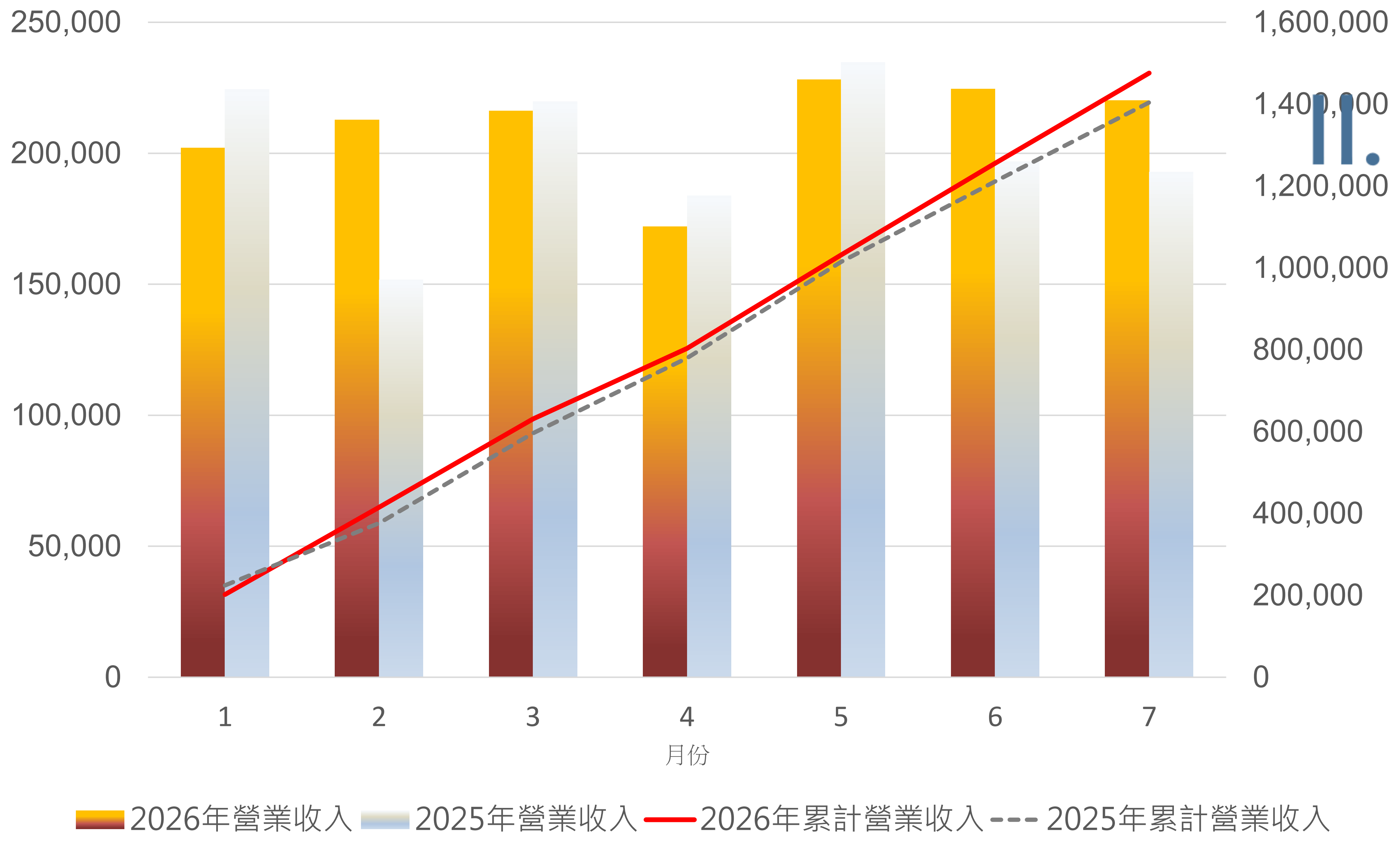
1H2026 Cumulative Revenue Reached NT$ 1.476 Billion

+5.11%

Strong Rebound in June and July

+14%

兩期營收趨勢



Revenue Breakdown Table

Month	Monthly Revenue			Cumulative Revenue		
	2026年	2025年	YoY(%)	2026年	2025年	YoY(%)
1	202,104	224,450	-9.96%	202,104	224,450	-9.96%
2	212,812	151,730	40.26%	414,916	376,180	10.30%
3	216,246	219,784	-1.61%	631,162	595,964	5.91%
4	172,082	183,751	-6.35%	803,244	779,715	3.02%
5	228,074	234,749	-2.84%	1,031,318	1,014,464	1.66%
6	224,496	196,904	14.01%	1,255,814	1,211,368	3.67%
7	220,147	192,826	14.17%	1,475,961	1,404,194	5.11%

II.Financial Overview - Financial Ratios

Sound Financial Structure, Operational Efficiency Significantly Improved

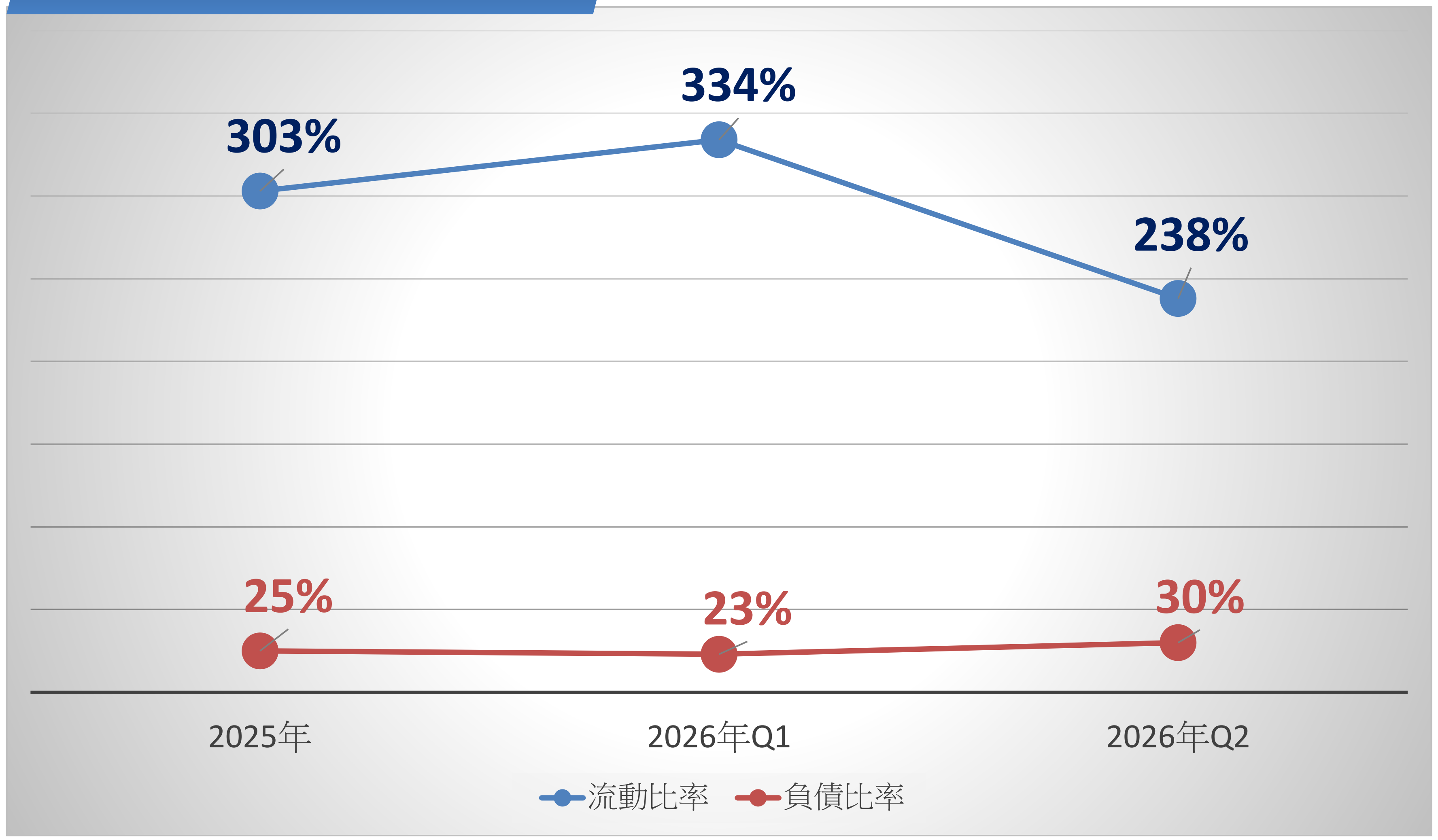
1H2026 ROE Rebounded to 7%, Days Sales of Inventory (DSI) Decreased to 28 Days

Total Assets: NT$ 2.235 Billion
Hit a Recent High

Days Sales of Inventory: 28 Days
Lower than 30 Days in 2025

Current Ratio: 238%
Excellent Debt Repayment Cushion / Solvency

Current Ratio vs. Debt Ratio



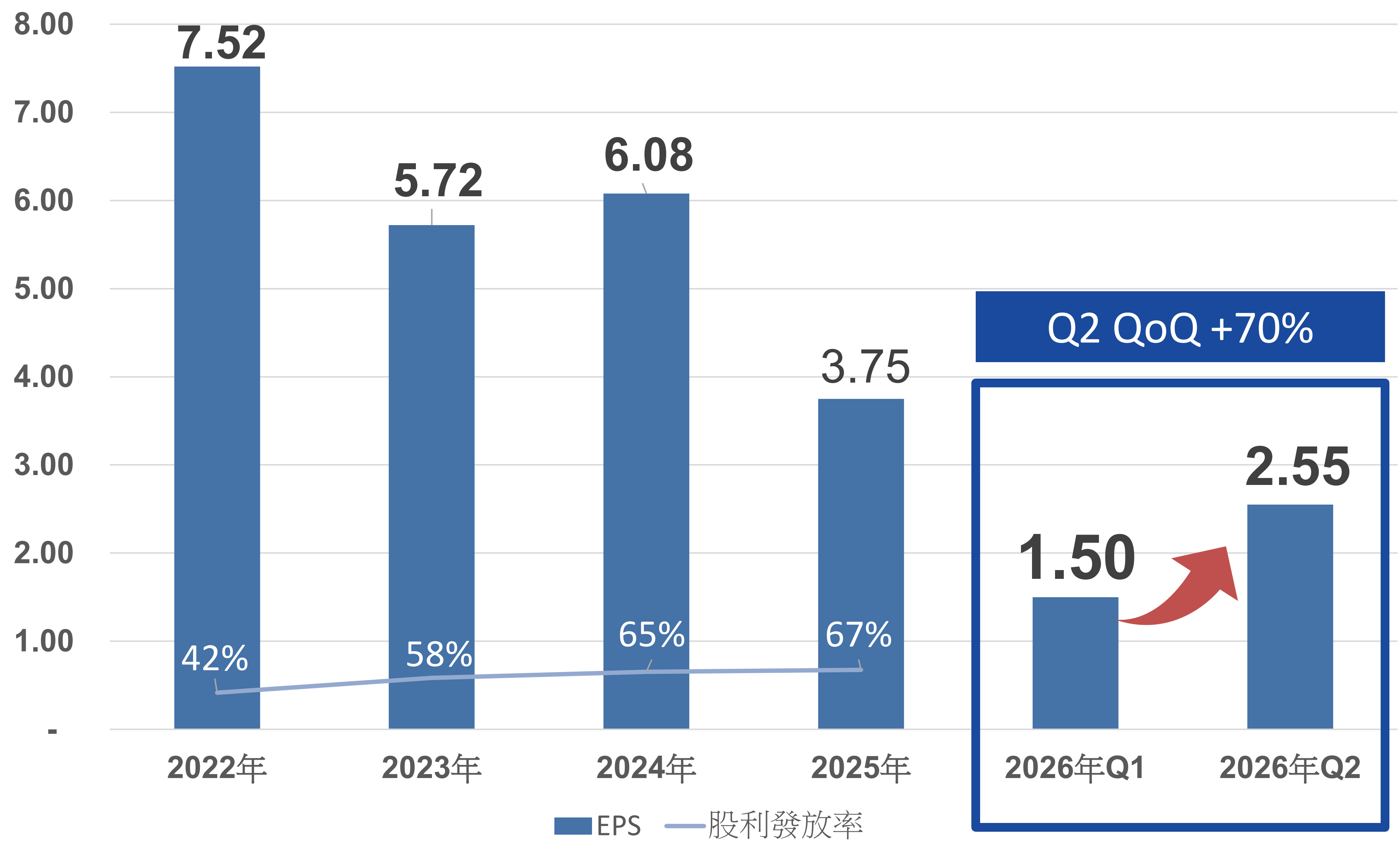
	2025年	2026年Q1	2026年Q2
Total Assets in NT$ thousand	2,080,210	2,090,607	2,234,587
Current Ratio	303%	334%	238%
Debt Ratio	25%	23%	30%
Days Sales Outstanding / DSO	62天	63天	62天
Days Sales of Inventory / DSI	30天	26天	28天
Return on Equity	11%	4%	7%*
Book Value Per Share in NT$	33.45	34.95	33.53
*Single-quarter non-annualized			

II.Financial Overview - Profitability Performance and Dividend Trends

Historical Dividend Payout Ratio Reached 67%; Q2 Net Profit Grew 70% QoQ

Dividend Capacity Significantly Enhanced

Profitability & Dividend Trends

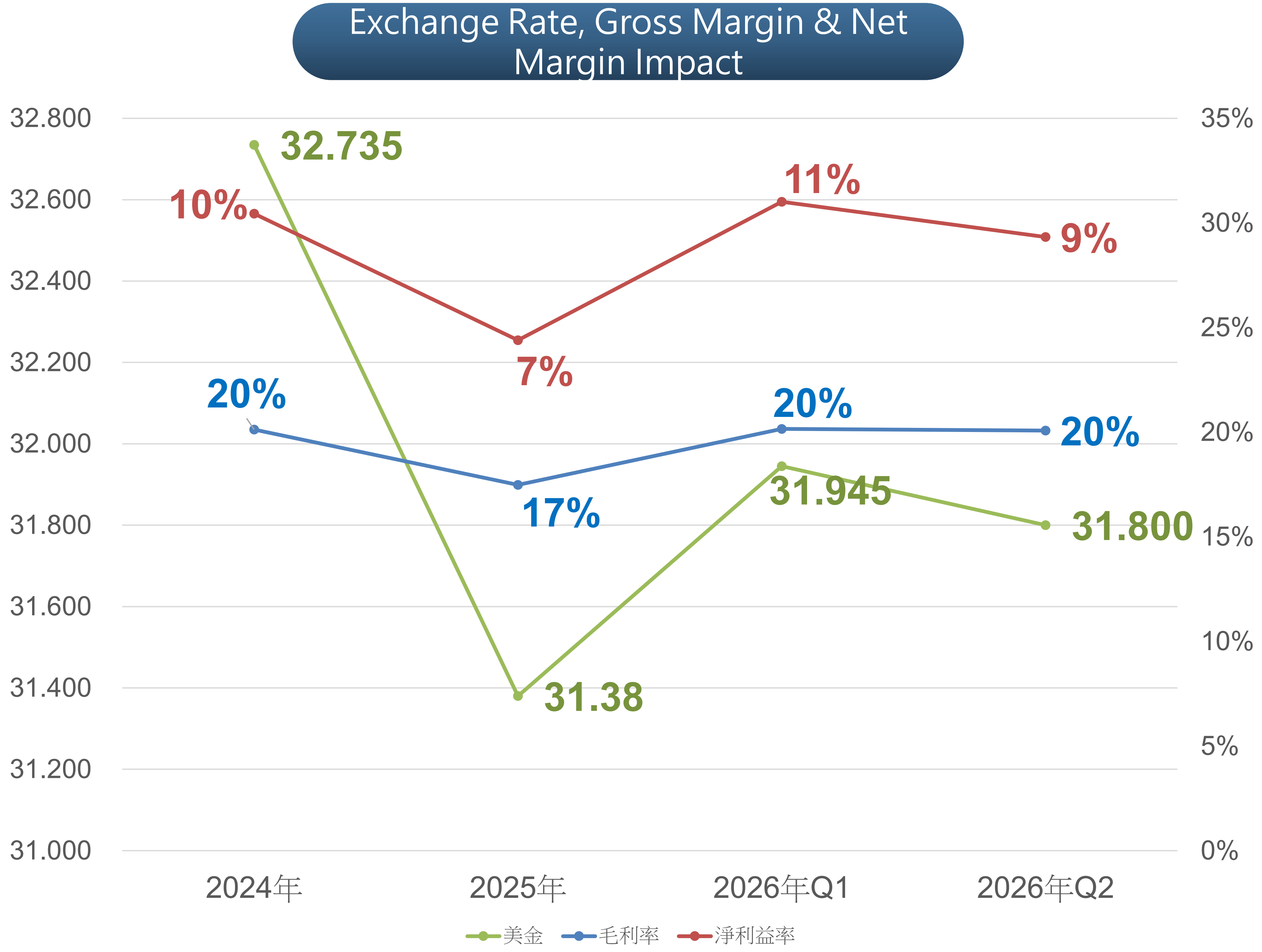


YEAR	Net Income After Tax	EPS	Cash Dividend Payout	Dividend Payout Ratio
2022	262,909	7.52	109,189	42%
2023	210,435	5.72	122,689	58%
2024	248,519	6.08	162,249	65%
2025	168,908	3.75	113,891	67%
2026Q1	68,507	1.50	2026 dividend pending annual Board of Directors resolution	
2026Q2	116,108	2.55		

II.Financial Overview - Impact of USD Exchange Rate

1% Appreciation in USD Exchange Rate → Gross Margin / Net Margin +1%

1% Depreciation in USD Exchange Rate → Gross Margin / Net Margin -1%



Business Info

III. Business Overview - Main Products

Automotive Parts

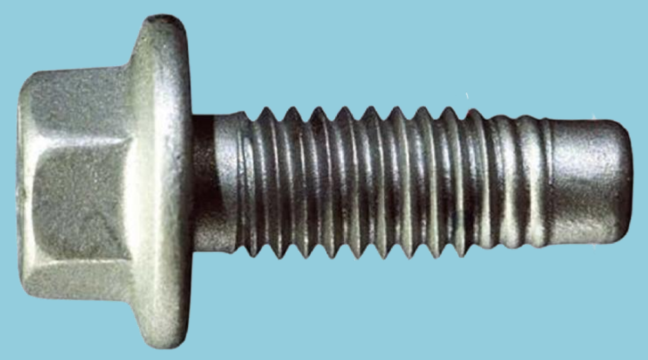
Over 80% Customized Automotive Parts

In House Products

Outsourcing Products

MAThread®

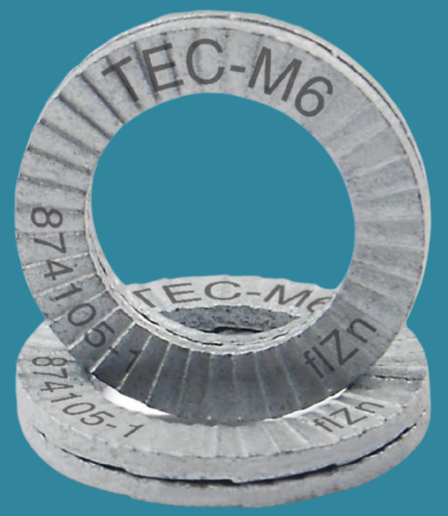
Patent Licensed Overseas for Manufacturing in Taiwan



Increases Assembly Efficiency by 30%–40%

TEC WASHER™

Double-Sided Wedge Lock Washer



Globally Recognized as the Best Lock Washer Design

III. Business Overview - Main Produc

Automotive Parts

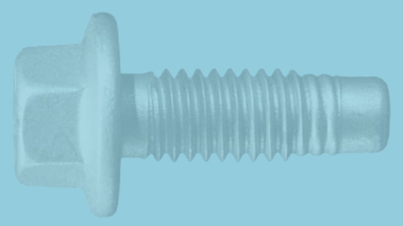
Over 80% Customized
Automotive Parts

廠內自製 In House Products

委外生產 Outsourcing Products

MAThread®

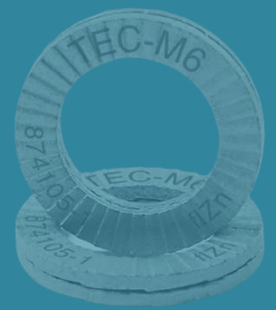
海外授權
在台製造產品專利



提升組裝效率
30%-40%

TEC WASHER™

雙齒防鬆華司



全世界公認最佳的
防鬆華司設計

III. Business Overview - Main Products

Automotive Parts

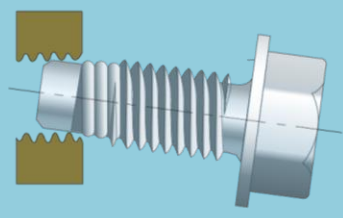
八成以上的
客製化汽車零件

廠內自製
In House Products

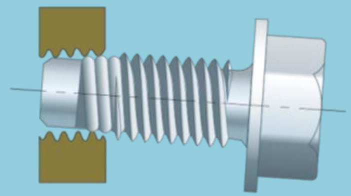
委外生產
Outsourcing Products

MAThread®

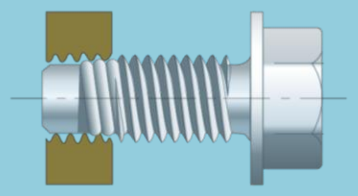
Patent Licensed Overseas for Manufacturing in Taiwan



Axis Misalignment
The Versatile MAThread® design allows the designer to select the point shape best suited to feed well in the application.



Threads Cam Into Alignment
As the threads come into contact, the patented anticross thread MAThread begins to cam over the female thread.

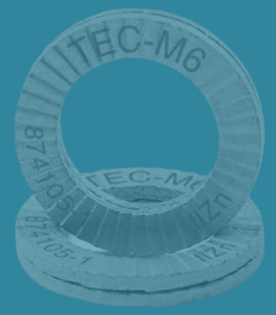


Threads Drive Normally
The MAThread® forces the two thread helixes to align, every time, without fail. The fasteners then drive easily, with reduced effort.

Increases Assembly Efficiency by 30%–40%

TEC WASHER™

雙齒防鬆華司



全世界公認最佳的
防鬆華司設計

III.Business Overview - Main Products

Automotive Parts

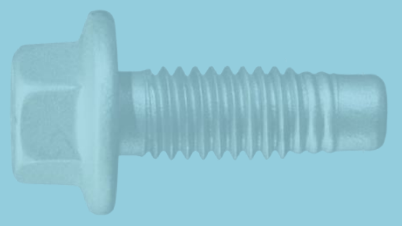
八成以上的
客製化汽車零件

廠內自製
In House Products

委外生產
Outsourcing Products

MAThread®

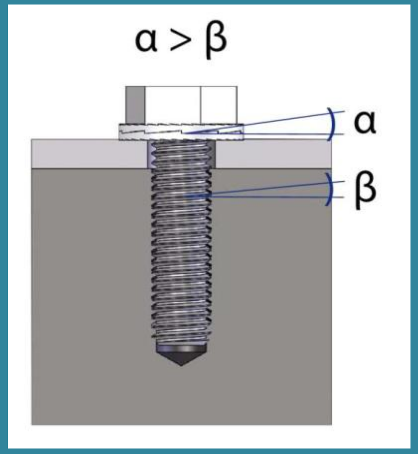
海外授權
在台製造產品專利



提升組裝效率
30%-40%

TEC WASHER™

Double-Sided Wedge Lock Washer



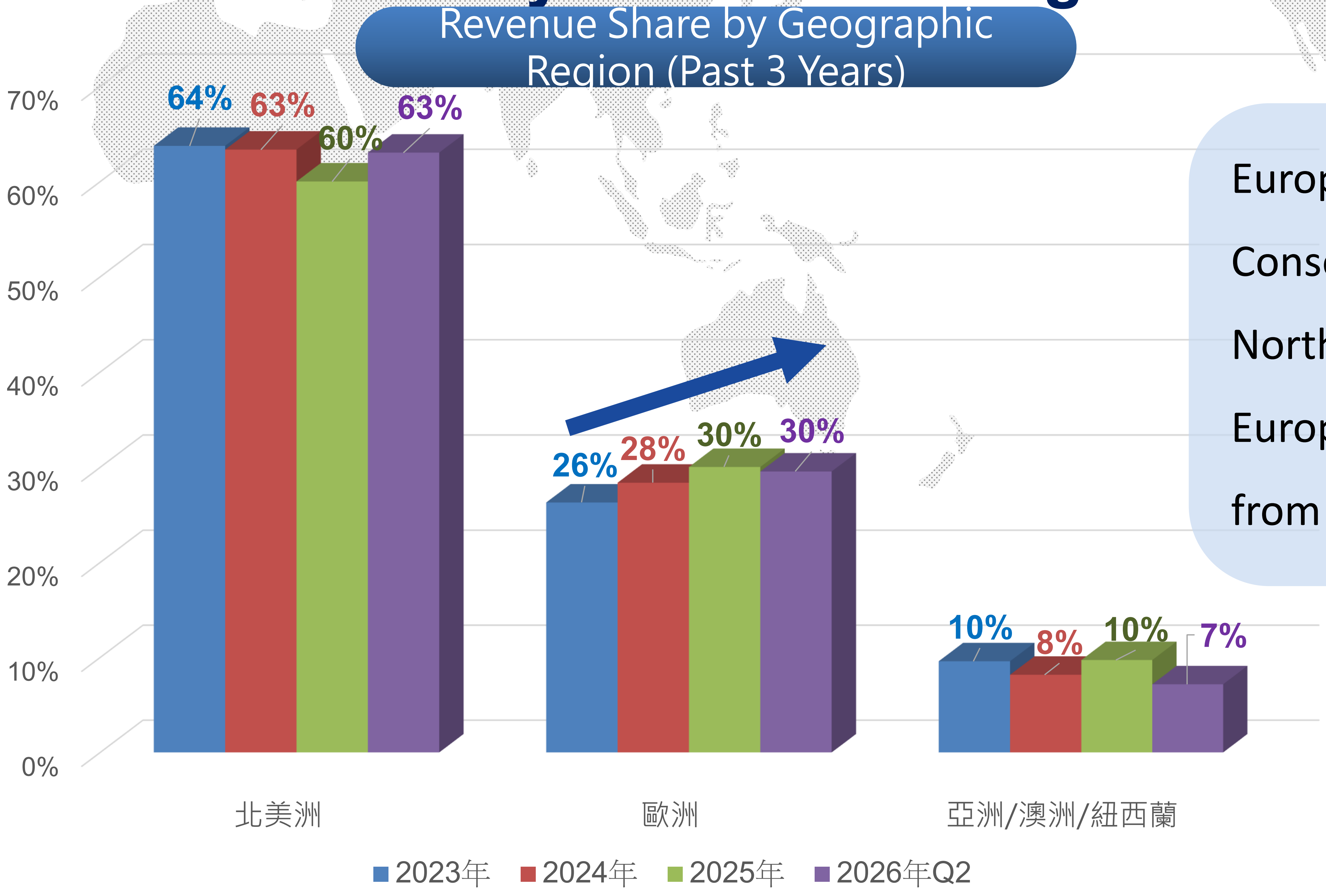
Globally Recognized
as the Best Lock Washer Design

Nordic® Bolt & Nut

III. Business Overview

Global Presence Yields Tangible Results

2026 Q2 North America Strongly Rebounded to 63%; Europe Remained Steady at Historical High of 30%



Europe's Share Showed Steady Increase for 3 Consecutive Years

North America Solidified a Base Share of 60%

Europe's Growth Momentum Rose Strongly from 25% to 30%

III. Business Overview - End Customers

Benz	TOYOTA	BMW	VW
Ford	Bosch	GM	NISSAN
Electrolux	Porsche	John Deere	Tesla
Whirlpool		Continental Group	

III. Business Overview - Volvo EX60

Advanced EV Fastener Technology Upgrades, Supply Chain Entry for European & American OEMs, and Global Expansion Strategy

核心專案歷程

2024 Co-developed internal/external thread waterproof bolts for Volvo’ s original EV battery assembly chassis in collaboration with Stanley and North America’ s largest technical team, focusing on providing fastener bonding services and sealing solutions, responsible for high-precision (± 0.05 mm) external thread turning.

2026 Passed key feasibility validation. Drive a long-term supply system in the Asia-Pacific region.

VolvoEX60

Global debut with an **810** range

- 10-year battery warranty
- First model on the brand-new SPA3 platform
- Mega Casting
- Customization needs for new components

III. Business Overview - Volvo EX60

Advanced EV Fastener Technology Upgrades, Supply Chain Entry for European & American OEMs, and Global Expansion Strategy

SPEC 貢獻

Taiwan's First and Only Approved Manufacturer

- Received orders for 2,100 metric tons as of 1H
- Mass production expected in 2H 2026
- Future order visibility of 4–6 months

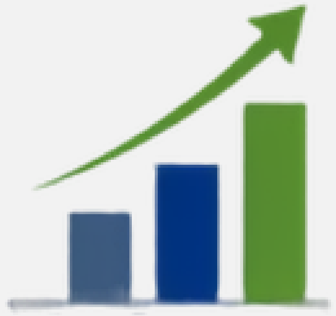
1

Drives annual fastener exports of at least 240 metric tons

2

High-gross-margin

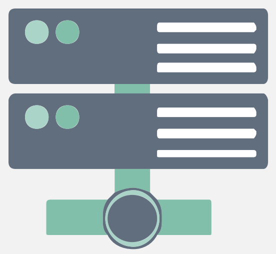
15% → 30%



3

Boosts orders and revenue for the domestic supply chain (at least 10 companies)

4



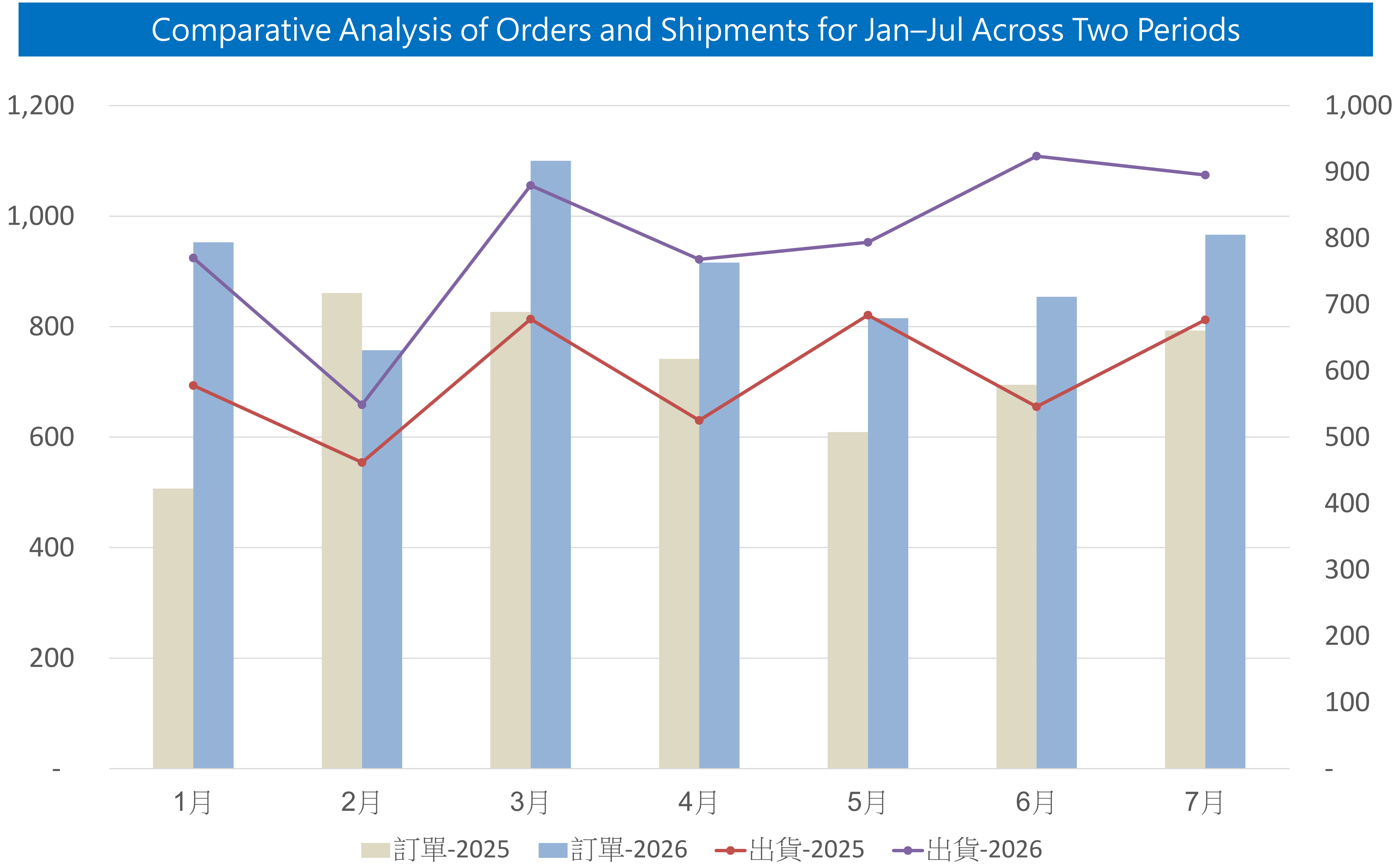
Digitalized mold CAD system combined with 6-station 6-blow forming reduces development lead time by 30% and total development costs by over 10%

III.Business Overview - Order Backlog Visibility

Post-Pandemic Shipments Hit Record High

Order Backlog Visibility of Approximately 3–4 Months

Capacity Utilization Rate Continues to Rise by 10%



OUR Future

IV. Future

Continuous Enhancement of Manufacturing Capabilities

Continually assist clients in reducing costs through mold design and forming technologies, eliminating the need for secondary operations.

Continuous Expansion into More Markets

Expand into markets such as Japan and increase product diversity, such as sub-assemblies/components.

Integration of Smart Elements

Build smart and digitalized manufacturing plants.

IV. Future

Massive Demand in the U.S. Fastener Market

Market Size Growth U.S. Industrial Fastener Market: USD 17.26 Billion in 2025 ➔ USD 23.04 Billion in 2035

Strong EV Momentum Estimated U.S. auto sales of 16.3 million units in 2027.

High-Growth Segments Surging demand for EV lightweighting and high-safety battery pack fasteners.

European & U.S. OEM Sales Expansion & Service Strate

Targeting European and U.S. Automakers Focusing on European and U.S. automakers like Volvo and Porsche, as well as top 3 Tier-1 system suppliers.

Overseas Warehouse Delivery Planning a shared overseas warehouse mechanism with Tier-1 suppliers to significantly reduce lead-time risks.

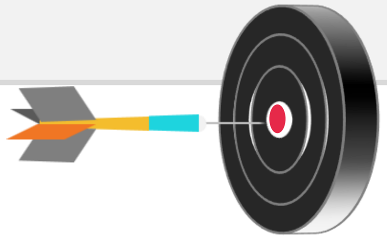
International Trade Show Expansion October 2026 IFE Phoenix (International Fastener Expo) | 1H 2027 Fastener Fair Europe

Strategic Alliances & Market Positioning

Actively Seeking Targets Evaluating equity investments, M&A, and strategic alliances to accelerate resource integration.

Active Participation in Industry Alliances Targeting the U.S. automotive Aftermarket (AM) and strengthening channel operations.

Sharing Synergies Sharing inventory, warehousing, and logistics for real-time component distribution and rapid response.



High-Value Adaptation Strategy

Breaking Away from Price Wars

Escaping price competition in standardized products.

Increasing sub-assembly products, multi-process specialized products, and patent-licensed products.

Transitioning toward high-barrier EV battery assembly core sealing components.

SPEC

Q&A

友鋮股份有限公司
SPEC PRODUCTS CORP.